

2012 Budget Revenue Statement APPROVED

Account	Revenue	Budget 2011 income	Projected 2011 income	Proposed 2012 income
4010	Unit Maintenance Fees	\$ 620,100	\$ 620,100	\$ 620,100
4300	Laundry/Vending Income	\$ 1,000	\$ 600	\$ 800
4350	Beacon/newsletter Income	\$ 2,800	\$ 3,300	\$ 3,300
4410	*Intrest income/reserves	\$ 5,500	\$ 1,200	
4450	Intrest income/Loan Fund	\$ 1,000	\$ 725	\$ 700
4600	Irrigation income	\$ 2,000	\$ 1,500	\$ 1,500
4800	Other income/Sod/ Remotes	\$ 1,700	\$ 6,600	\$ 1,800
4900	Loan fund interest payments	\$ 15,000	\$ 16,500	\$ 15,000
Total Revenue		\$ 649,100	\$ 650,525	\$ 643,200

*Reserve interest in 2012 will be placed in reserve account(see account 9310)

Operating Expenses/Revenue

Budgeted Operating Expenses 2011	\$ 574,700		
Total Projected Operating Expenses 2011		\$ 601,605	
Proposed Operating Expenses 2012			\$ 568,200
Total Reserve Requirements	\$ 74,400	\$ 74,400	\$ 75,000
Total Operating expenses and Reserves	\$ 649,100	\$ 676,005	\$ 643,200
Difference-- surplus or (deficit)	\$ -	\$ (25,480)	\$ -

